



Republic of the Philippines
COMMISSION ON AUDIT
Regional Office No. III
City of San Fernando, Pampanga

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August 11, 2020

Engr. LEANDRO JUN C. LACSAMANA
General Manager
Talavera Water District
Talavera, Nueva Ecija

INTEGRITY • OBJECTIVITY

W K E F A V E

DATE: 18 AUGUST 2020

BY: ROQUE N. DELA CRUZ

Dear **Manager Lacsamana**:

We are pleased to transmit the Financial Audit Report on the audit of the Talavera Water District, Talavera, Nueva Ecija for the Calendar Years 2018 and 2019 in compliance with Section 43 of the Government Auditing Code of the Philippines (PD No. 1445). The audit was conducted in accordance with International Standards of Supreme Audit Institutions and we believe that it provided a reasonable basis for the results of our audit.

The audit was conducted to (a) ascertain the degree of reliance that may be placed on Management's assertions on the financial statements; (b) recommend agency improvement opportunities; and (c) determine the extent of implementation of prior year's audit recommendations.

We rendered a qualified opinion on the fairness of presentation of the financial statements.

The audit report consists of Part I – Audited Financial Statements, Part II – Audit Observations and Recommendations and Part III – Status of Implementation of Prior Year's Unimplemented Audit Recommendations.

The audit observations and recommendations were discussed with concerned officials of the District in the exit conference that was held on August 3, 2020. Management's comments were incorporated in the report, where appropriate.

We request that a status report, thru accomplishing the attached **Agency Action Plan and Status of Implementation (AAPSI)** form, on the actions taken on the audit recommendations be submitted within 60 days from receipt of this report, pursuant to Section 99 of the General Provisions of the General Appropriations Act for FY 2020.

